



Transition to Multiyear Funding

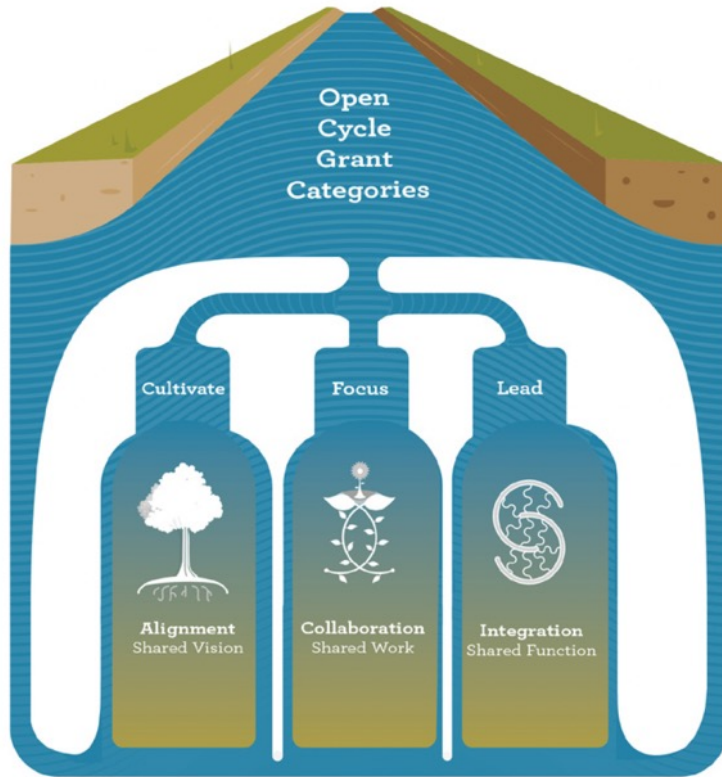
McCune Charitable Foundation
of New Mexico

2023

Rationale for Multiyear Funding

- McCune grantees have expressed that multiyear unrestricted grants are the most impactful funding they can receive
- Multiyear funding allows organizations to:
 - Formulate more concrete plans
 - Make deeper commitments to staff
 - Save time and energy otherwise required for grant writing and renewals
- Adoption of multiyear funding is the final component of the Foundation's adoption of "Trust Based" principles





Prior Open Cycle Grants

- Three grant categories, each with associated funding range
- All grants are one-year, unrestricted operating awards
- Amounts for each award are variable within the associated range, dependent upon funds availability

Changes to Grant Categories

Grant Category	Characteristic	Modification	Timeframe
Cultivate	Amounts range from \$10,000 - \$25,000	Amount will be set at \$15,000 for every Cultivate grant	2024
Lead	Amounts range from \$50,000 - \$100,000	Amount will be set at \$60,000 for every Lead Grant; no new applications moving forward	2024
Focus	Amounts range from \$25,000 - \$50,000	Amount will be set at \$35,000 for every Focus grant	2024
Focus	One-year grant	Three-year grant	2024 – 2026
Focus	Variable number of grants per year	20 new Focus grants awarded per year	2024 – 2026
Focus	Fully open-cycle application	Invited application	2024 - 2026

Transition to Multiyear



	2024 Open Cycle (Apply in 2023)	2025 Open Cycle (Apply in 2024)	2026 Open Cycle (Apply in 2025)
One-Year Focus Grants	40 Awarded in 2024 (expire in 2025)	20 Awarded in 2024 (expire in 2026)	0 Awarded in 2024
Three-Year Focus Grants	20 Awarded in 2024 (expire in 2027)	20 Awarded in 2025 (expire in 2028)	20 Awarded in 2026 (expire in 2029)
Total Three-Year Grants	20	40	60

Questions & Answers

